



# DOMESTIC MARKETS & MONETARY MANAGEMENT DEPARTMENT

STATE BANK OF PAKISTAN

## Auction Target Calendar for

### Sale of Government of Pakistan Market Treasury Bills

Auction Target calendar for sale of Government of Pakistan Market Treasury Bills 3-Months, 6-Months & 12-Months from December 2016 to February 2017 is mentioned below.

#### MTB Auction Calendar

December 2016 - February 2017 (Amount in PKR Millions)

Auction Date	Settlement Date	Maturing Amount	Additional Requirement	Targets (Rounded Off)
7-Dec-16	8-Dec-16	81,897	68,103	150,000
21-Dec-16	22-Dec-16	125,995	74,005	200,000
4-Jan-17	5-Jan-17	159,068	40,932	200,000
18-Jan-17	19-Jan-17	495,227	(45,227)	450,000
1-Feb-17	2-Feb-17	566,748	(16,748)	550,000
15-Feb-17	16-Feb-17	588,587	(38,587)	550,000
		<b>2,017,522</b>	<b>82,478</b>	<b>2,100,000</b>

Bids will be invited (separately) on each auction date by the Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through Bloomberg Online Auction module as follows;

1.	Start of Bidding	10.00 hours to the date of respective Auction
2.	End of Bidding	12:00 hours on the date of the respective Auction
3.	Communication of result	On the date of Auction

Maturity dates of Government of Pakistan Market Treasury Bills sold in the auctions will be as follows:

Tenor	3-Month	6-Month	12-Month
Settlement Date	Maturity Dates		
8-Dec-16	2-Mar-17	8-Jun-17	7-Dec-17
22-Dec-16	16-Mar-17	22-Jun-17	21-Dec-17
5-Jan-17	30-Mar-17	6-Jul-17	4-Jan-18
19-Jan-17	13-Apr-17	20-Jul-17	18-Jan-18
2-Feb-17	27-Apr-17	3-Aug-17	1-Feb-18
16-Feb-17	11-May-17	17-Aug-17	15-Feb-18

Note: Bids can be rejected without assigning any reason.